

**DECREE No. 148/2004/ND-CP OF JULY 23, 2004 AMENDING AND  
SUPPLEMENTING CLAUSE 1, ARTICLE 7 OF THE GOVERNMENT'S DECREE  
No. 158/2003/ND-CP OF DECEMBER 10, 2003 WHICH DETAILS THE  
IMPLEMENTATION OF THE VALUE ADDED TAX LAW AND THE LAW  
AMENDING AND SUPPLEMENTING A NUMBER OF ARTICLES OF THE  
VALUE ADDED TAX LAW**

THE GOVERNMENT

*Pursuant to the December 25, 2001 Law on Organization of the Government;*

*Pursuant to May 10, 1997 [Value Added Tax \(VAT\) Law](#) No. 02/1997/QH11 and June 17, 2003 Law No. 07/2003/QH11 Amending and Supplementing a Number of Articles of the VAT Law;*

*At the proposal of the Minister of Finance,*

DECREES:

**Article 1.-** To amend and supplement Clause 1, Article 7 of the Government's [Decree No. 158/2003/ND-CP of December 10, 2003](#) detailing the implementation of the VAT Law and the Law Amending and Supplementing a Number of Articles of the VAT Law as follows:

“1. The tax rate of 0% shall apply to export goods and services, including goods processed for export as well as export goods and services not subject to VAT.

a/ Export services, including services provided directly to foreign-based organizations and individuals and consumed outside the Vietnamese territory; services provided to export-processing enterprises;

b/ Export goods, including goods exported abroad, goods exported into export-processing zones or goods exported to export-processing enterprises and other specific cases regarded as export under the Government's regulations;

c/ The following cases shall not be subject to the VAT rate of 0%: international transport; goods and services directly supplied to international transport; overseas tour services; re-insurance services to foreign countries; credit, financial investment and securities investment into foreign countries; export products being exploited but unprocessed minerals prescribed in Clause 26, Article 4 of this Decree, which are not subject to VAT.”

**Article 2.-** This Decree takes effect 15 days after its publication in the Official Gazette.

**Article 3.-** The Ministry of Finance shall guide the implementation of this Decree.

**Article 4.-** The ministers, the heads of the ministerial-level agencies, the heads of the Government-attached agencies and the presidents of the provincial/municipal People's Committees shall have to implement this Decree.

On behalf of the Government  
Prime Minister  
*PHAN VAN KHAI*